GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:4368
ANSWERED ON:17.12.2002
REVIVAL OF CENTRAL DRUG PSU(S)
MAHBOOB ZAHEDI

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether Government have any plan for the revival of Central PSU`s, BengalChemicals, Bengal Immunity and Smith Transtrit Pharmaceuticals;

(b) if so, the details thereof;

(c) whether the Union Government requested the Government of West Bengal tosubmit a letter of assurance for more assistance, particularly for Bengal immunity;

(d) if so, the details thereof;

(e) whether it is a fact that the Union Government have advised the StateGovernment to render more marketing support and exemption of 5 % security on orders to revive the three drug units; and

(f) if so, the details of the steps taken for the revival of these three drug units?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI TAPAN SIKDAR)

(a)&(b) All the three PSUs are sick companies under reference to BIFRFor BCPL,Government has conveyed its approval to the reliefs and concessions envisaged in the rehabilitation scheme. As regards BIL, BIFR has formed its opinion to wind upthe company. Regarding SSPL, BIFR has confirmed its opinion to wind up the company and forwarded its opinion to the Calcutta High Court.

(c) & (d) Yes, Sir. The Government of West Bengal has been requested to intimate the firm financial and marketing support which they would be in a position to commit for revival of the company. The State Government has not yet responded to the request.

(e) No, Sir.

(f) Does not arise.